\$2,850,000 - 10729 108 St Nw, Edmonton

MLS® #E4347122

\$2,850,000

Bedroom, Bathroom, 16,652 sqft Multi-Family Commercial on 0.00 Acres

Central Mcdougall, Edmonton, AB

Assumable Mortgage 2.35% | Creative financing will be considered | Exciting investment opportunity in downtown Edmonton! This commercial multi-family apartment is perfect for both entry-level and seasoned investors. With 16 one-bedroom units. 3 two-bedroom units. and 5 bachelor units, this property offers a diverse range of living options. Fully occupied with no vacancy, it guarantees immediate cash flow and boasts a high cap rate. Zoned as R8A, it offers flexibility for expansion and development. Built in 1963 on a 15,000+/- sq.ft. RA8-zoned lot, it provides ample parking. Close to Rogers Arena, Grant MacEwan, Royal Alex Hospital, Kingsway Mall, and downtown. Access to LRT. Upgrades include a 2010 SBS Membrane Roof, energy-efficient systems, and eco-conscious fittings. Low and varied rental rates allow for potential increase. All proposals are welcome. *Please do not approach tenants*







Built in 1963

Essential Information

| MLS® # | E4347122 |
|----------------|-------------|
| Price | \$2,850,000 |
| Square Footage | 16,652 |
| Acres | 0.00 |

| Year Built | 1963 |
|------------|-------------------------|
| Туре | Multi-Family Commercial |

Community Information

| Address | 10729 108 St Nw |
|-------------|-------------------|
| Area | Edmonton |
| Subdivision | Central Mcdougall |
| City | Edmonton |
| Province | AB |
| Postal Code | T5H 3A4 |

Amenities

Parking Spaces 22

Interior

of Stories 3

Exterior

Construction Wood Frame

Additional Information

Date Listed June 24th, 2023

Zoning RA8

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Listing information last updated on May 14th, 2024 at 10:01pm MDT